

S-25 March, 2013 AC after Circulars from Circular No.153 & onwards

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DR. BABASAHEB AMBEDKAR MARATHWADA UNIVERSITY**CIRCULAR NO.ACAD/NP/B.A. Sem-V & VI/Model Coll. Syll./192/2013**

It is hereby notified for information of all concerned that, the syllabus prepared by Board of Studies in Economics the Hon'ble Vice-Chancellor **has accepted the "New Syllabus of B.A. Third Year, Economics, Semester-V & VI under the Faculty of Social Sciences" for Model College, Ghansawangi, Dist-Jalna** on behalf of the **Academic Council Under Section-14(7) of the Maharashtra Universities Act, 1994.**

This is effective from the **Academic Year 2013-2014** and onwards, as appended herewith.

This syllabus is available on the University Website **www.bamu.net**

All concerned are requested to note the contents of this circular and bring the notice to the students, teachers and staff for their information and necessary action.

University Campus,
Aurangabad-431 004.
REF.NO.ACAD/NP/B.A./ECO./ SYLL.
/Sem-V & VI/Model Coll./2013/
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Director,
Board of College and
University Development.

Date:- 14-06-2013.

Copy forwarded with compliments to :-

- 1] **The Principal, Model College, Ghansawangi, Dist-Jalna, affiliated to Dr. Babasaheb Ambedkar Marathwada University.**

Copy to :-

- 1] The Controller of Examinations,
 - 2] The Superintendent, [B.A. Unit],
 - 3] The Superintendent, [Eligibility Unit],
 - 4] The Programmer [Computer Unit-1] Examinations,
 - 5] The Programmer [Computer Unit-2] Examinations,
 - 6] The Director, [E-Suvidha Kendra], in-front of Registrar's Quarter, Dr. Babasaheb Ambedkar Marathwada University,
 - 7] The Public Relation Officer,
 - 8] The Record Keeper,
- Dr. Babasaheb Ambedkar Marathwada University.**

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S-[F] NPW-02 SOCIAL SCIENCES Home Science Syllabus [Special] Semester-II - 20 -

**D.R. BABASAHEB AMBEDKAR
MARATHWADA UNIVERSITY,
AURANGABAD.**



Syllabus of

B.A. III YEAR

ECONOMICS

Semester-V & VI

For Modal College Ghansawangi,

[*Effective from 2013-14 & onwards*]

B. A. III Year

Semester V

Industrial Economics (Core A)

Agricultural Economics (Core B)

Regional Economics (Supportive Subject)

Insurance Economics (Applied / Innovative - A)

Insurance Economics (Applied / Innovative - B)


D.S. Arjuna
B.O.S. Chairman

B. A. III Year
Semester V
(Core Subject)
Industrial Economics
(Core A)

Credit – 5

OBJECTIVE:

In the contemporary world with globalization and liberalization more and more attention is given to industry. This course intends to provide knowledge to the students on the basic issues such as productivity, efficiency, capacity utilization and debates involved in the industrial development in India.

Unit – I: Introduction:

Need, importance and role of industries in economic and social development, Industry and sector as linkages, Industrial Classification.

Unit- II: Industrial Productivity

Concept and measurement of productivity – Productivity in Indian industries; Industrial sickness; Under-utilization of capacity – factors accounting for it and consequences.

Unit – III: Financing of Industry

Mode of financing – Equity and debt; Institutional Finance; Bank finance.

Unit – IV: Industrial Development in India

Industrial structure at the time of Independence; Industrial policy (Role of state); New industrial policy and economic reforms; Industrial growth and pattern.

BASIC READING LIST:

- Barthwal R. R. (1992), Industrial Economics: An Introductory Text Book, Wiley Eastern Ltd., New Delhi.
- Cherunilam F. (1994), Industrial Economics: Indian Perspective (3rd Edition), Himalaya Publishing House, Mumbai.

- Desai B. (1999), *Industrial Economy in India* (3rd Edition), Himalaya Publishing House, Mumbai.
- Kuchhal S. C. (1980), *Industrial Economy of India* (5th Edition), Chaitanya Publishing House, Allahabad.
- Singh A. and A. N. Sadhu (1988), *Industrial Economics*, Himalaya Publishing House, Bombay.

ADDITIONAL READING LIST:

- Ahluwalia I. J. (1995), *Industrial Growth in India*, Oxford University Press, New Delhi.
- Brahmananda P. R. and V. R. Panchamukhi (Eds.) (1987), *The Development Process of the Indian Economy*, Himalaya Publishing House, Bombay.
- Clarkson K. W. and R. Miller (1985), *Industrial Organization: Theory, Evidence and Public Policy*, McGraw Hill, Kogakusha, Tokyo.
- Devine P. J. et. Al (1978), *An Introduction to Industrial Economics*, (3rd Edition), George Allen and Unwin, London.
- Government of India, *Economic Survey (Annual)*, New Delhi.
- Government of India, *Ninth Five Year Plan (197-2000) Vols. I & II*, Planning Commission, New Delhi.
- Mamoria and Mamoria (2000), *Dynamics of Industrial Relations in India*, (15th Edition), Himalaya Publishing House, Mumbai.
- Naidu K. M. (1999), *Industrialization and Regional Development in India*, Reliance Publishing House, New Delhi.
- Reserve Bank of India, *Report on Currency and Finance (Annual)*, Mumbai.

B. A. III Year
Semester V
(Core Subject)
Agricultural Economics
(Core B)

Credit – 5

OBJECTIVE:

The importance of agriculture in the Indian economy hardly needs to be emphasized. The paper on agricultural economics highlights important aspects of the agricultural development and planning in India. The paper is split into many modules; each module discusses an aspect of Indian agriculture.

Unit – I: Rural Economy of India

Structure of the Indian Economy: Place of agriculture in rural economy; Composition of the Indian rural economy; farm sector, and non-farm sector; Diversification of agriculture; Agriculture and allied activities.

Unit – II: Agrarian Relations and Land Reforms in India

Agrarian Relations: historical evolution and land reforms programme during 1950s and 1960s; Land Reforms; programme and performance during 1970s and after.

Unit – III: Technological Change in Agriculture

Technology in agriculture: traditional techniques and practices, HYV Seeds – fertilizers, water technology (green revolution); Sustainable agriculture; Emerging trends in agricultural technology; Dry land farming, use of bio-technology techniques.

Unit – IV: Agricultural Finance

Agricultural finance in India: Importance; types of requirements; sources: non-institutional and institutional: existing rural credit delivery system (multi – agency approach).

BASIC READING LIST

- Bilgram S. A. R. (2000), An Introduction to Agricultural Economics, 2nd edition), Himalaya Publishing House, Mumbai.

- Sadhu A. N. and J. Singh (2000), *Agricultural Problems in India*, (3rd edition), Himalaya Publishing House, Mumbai.
- Sundaram I. S. (1999), *Rural Development*, (3rd Edition), Himalaya Publishing House, Mumbai.

ADDITIONAL READING LIST

- Government of India, *Economic Survey (Annual)*, New Delhi.
- Government of India, *Ninth Five Year Plan (1997-2000)*, Vol. I & II, Planning Commission, New Delhi.
- Reserve Bank of India, *Hand Book of Statistics of Indian Economy (Annual)*.
- Soni R. N. (2000), *Leading Issues in Agricultural Economics*, Arihant Press, Jalandhar.

B. A. III Year
Semester V
(Supportive Subject)
Regional Economics

Credit – 4

OBJECTIVE:

The paper begins with an elucidation of the terms and concepts. It then goes on to unravel as to what is where, why and how. The question are discussed not only in regard to firms but also in regard to households. Besides discussing the micro and the macro aspects of the issue, the issues of interregional trade and of regional growth are also gone into. Further, students are given a broad overview of the techniques of regional analysis. The paper also contains a section on the regional aspects of the Indian economy including the Indian experience in regional policy formulation and implementation.

Unit – I: Introduction

Definition of Regional Economics, Meaning of region, types of regions; Regional income; Problems of estimation; Indicators of regional development.

Unit – II: Location of Firms

One market one input case; More generalized versions; Locational interdependence; Hotelling phenomena; General equilibrium; Uncertainty; Maximising vs. satisficing.

Unit – III: Regional Growth

Neo-classical growth models – Cumulative causation model; Center-periphery model; Growth pole analysis; Convergence and divergence of disparities in per capita regional income.

Unit – IV: Techniques of Regional Analysis

Regional and interregional input-output analysis; Attraction model; Gravity model; Shift-share analysis; Impact studies.

BASIC READING LIST

- Chand M. and V. K. Puri (1983), Regional Planning in India, Allied Publishers, New Delhi.

- Hoover E. M. (1974), *An Introduction to Regional Economics*, Alfred A. Knopf, New York.
- Isare, W. (1960), *Methods of Regional Analysis*, MIT Press, Cambridge, Mass.
- Nair K. R. G. (1982), *Regional Experience in a Developing Economy*, Wiley-Eastern, New Delhi.
- Richardson H. W. (1969), *Regional Economics*, Weidenfield and Nicolson, London.
- Brahmananda P. R. and V. R. Panchmukhi (Eds). (2001), *Development Experience in the Indian Economy : Inter – State Perspectives*, Bookweel, Delhi.

B. A. III Year
Semester V
(Applied / Innovative Course)
Insurance Economics
(Applied / Innovative - A)

Credit – 4

OBJECTIVE:

With the opening of the insurance sector for private Indians and foreign players, the interest in the subject has been kindled. This course on Insurance Economics attempts to give a fairly comprehensive view of the subject to the undergraduate students in Economics and pave the way for possible future expansion of the teaching of an important branch of economics.

Unit – I: Introduction

Role of insurance; Definition of insurance; Economic and legal perspectives, Social vs. private insurance; Life vs. non-life insurance; Classification of life, health and general insurance policies.

Unit – II: Risk and Risk Management

Fundamentals of uncertainty and risk; Pure risk and speculative risk; Expected utility and decision making under uncertainty; Expected utility and the demand for insurance; Concept of risk management; Risk control and risk financing.

Unit –III: Insurance and Economic Development

Risk management and insurance in economic development, Insurance institutions as financial intermediaries; Insurance institutions as investment institutions; Insurance institutions in Indian capital market.

Unit – IV: Regulation of Insurance

Regulation of insurance; Purpose of government intervention in markets; Theories of regulation; Insurance regulation in India; Insurance Regulation and Development Authority (IRDA).

B. A. III Year
Semester V
(Applied / Innovative Course)
Insurance Economics
(Applied / Innovative - B)

Credit – 4

Unit – I: Essential of Life and Health Insurance:

Fundamentals of life and health insurance; Functions of life and health insurance; Mathematical basis of life insurance; Plans of life insurance; Legal aspects of life insurance; Provisions of policies; Selection and classification of risks; Basics of premium construction; Valuation and distribution of surplus; Individual health insurance; Uses, Types of evaluation; Principles of underwriting of life and health insurance; Group insurance and superannuation (pension) schemes; Set – up and management of insurance companies.


Unit – II: Essential of General Insurance:

Definition of general insurance; Types of general insurance; Importance of general insurance; Importance of general insurance in a country's economic development; Concept of short-term risk; Fundamentals of the following concepts – Common law, Equity, Proposal / Accedence, Indeminty, Insurable interest, Contribution subrogation, Representation; Utmost good faith, Material fact, Physical hazard, Moral hazard; Policy endorsements conditions / warranties; Selection of risks; Inspection of risks; Rating and calculation of premiums; Tariffs and non-tariffs; Marketing of general insurance; Technology development and general insurance.

BASIC READING LIST

- Bailey R. (Ed.) (1999), Underwriting in Life and Insurance, LOMA, Atlanta, Ga.
- Bhole L. M. (1990), The Indian Financial System, Tata McGraw Hill, New Delhi.
- Bicklhaupt D. L. (1992), General Insurance, Irwin Inc., Burr Ridge, Ill.
- Black K. Jr. and H. D. Skipper Jr. (2000), Life and Health Insurance, Prentice Hall, Upper Saddle River, New Jersey.
- Finsinger J. and M. V. Pauly (Eds.) (1986), The Economics of Insurance Regulation: A Cross National Study, Macmillan, London.

- Grave E. E. and L. Hayes (Eds.) (1994), McGill's Life Insurance, The American College, Bryn Mawr, Pa.
- Head G. L. and S. Horn II (1991), Essentials of Risk Management, Volume I, Insurance Institute of America, Malvern, Pa.
- Skipper Jr. H. D. (Ed.) (1998), International Risk and Insurance: An Environmental Managerial Approach, Irwin McGraw Hill, Boston.
- Tacchino K. B. and D. A. Little (1993), Planning for Retirement Needs, The American College, Bryn Mawr, Pa.


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