

M.Com Semester System

Paper No	Subject	Duration of Exam	Marks		Total Marks	Credits
			Theory	Sessional		
Ist Semester						
I	Management Process & Organizational Behaviour	2 Hours	60	40	100	4
II	Managerial Economics	2 Hours	60	40	100	4
III	Statistical Analysis	2 Hours	60	40	100	4
IV	Corporate Financial Accounting	2 Hours	60	40	100	4
IInd Semester						
V	Advanced Cost Accounting	2 Hours	60	40	100	4
VI	Marketing Management	2 Hours	60	40	100	4
VII	Financial Management	2 Hours	60	40	100	4
VIII	Strategic Management	2 Hours	60	40	100	4
IIIrd Semester						
IX	Research Methodology	2 Hours	60	40	100	4
X	Human Resource Planning and Development	2 Hours	60	40	100	4
XI	Business Legislations	2 Hours	60	40	100	4
XII	Optional – I (Any one) 1. International Marketing 2. International Accounting 3. Corporate Tax Planning 4. Financial Institutions 5. Computerised Accounting	2 Hours	60	40	100	4
IVth Semester						
XIII	Quantitative Techniques	2 Hours	60	40	100	4
XIV	Securities Analysis	2 Hours	60	40	100	4
XV	Research Project	2 Hours	-	100	100	4
XVI	Optional – II (Any One) 1. Advertising 2. International Business 3. Project Planning & Control 4. E-Business 5. Working Capital Management	2 Hours	60	40	100	4

M.Com III Semester
Paper IX - Research Methodology

Theory	60
Sessional	40
Credit	4

1. Introduction

Definition- Meaning and nature- scope- objectives of Research- Merits and Demerits.

2. Planning Research Project

Identification, selection and formulation of a problem- Research design- Types of research.

3. The process of Research

Hypothesis- objectives- Primary Synopsis- Methods of investigation- survey method, case study method, experimental method and scientific method.

4. Methods of Collecting Data

Primary Data- Observation, Interview, Telephonic, and mail survey.

Secondary Data- Tests, cumulative record cards, schedules, questionnaires and pilot study.

5. Sampling- Classification, tabulation & scaling of data, Advantages & limitations of sampling- Theoretical basis of sampling- Probability and Non- Probability sampling- Sampling errors.

Objectives & determinants of classification- Tabulation of data- Analysis & interpretation of data.

6. Report Writing

Nature, Types and contents of Reports- steps in drafting the reports.

Recommended Books:

1. Micheal, V.P., *Research Methodology in Management*, Himalaya Publishing House Pvt. Ltd., 2009.
2. Nakkiram, Selvaraju, *Research Methods in Social Science*, Himalaya Publishing House Pvt. Ltd., 2009.
3. Thanulingam, N., *Research Methodology*, Himalaya Publishing House.
4. Nandgopal R., *Research Methods in Business*, Himalaya Publishing House.
5. Gupta S.P. *Statistical Methods*, 30th ed., Sultan Chand, New Delhi, 2001.
6. Golden, Biddle, Koren and Karen D. Locke: *Composing Qualitative Research*, Sage Pub., 1997
7. Fox. J.A. an P.E. Tracy: *Randomized Response: A method of Sensitive Surveys*, Sage Pub., 1986
8. Fowler, Floyd J.Jr., *Survey Methods*, 2nd ed., Sage Pub., 1993
9. Andrews, F.M. and S.B. Withey *Social Indicators of Well Being*. Plenum Press. NY, Bennet, Roger; *Management Research*, ILO., 1983.

Paper X - Human Resource Planning and Development

Theory	60
Sessional	40
Credit	4

1. Fundamentals of Human Resource Planning

Introduction, definition, needs, objectives, scope and benefits of H.R. planning-factors affecting HR planning-Tools of HR planning.

2. Job Analysis & Description

Introduction, Job content factors, characteristics of job design, Methods, techniques and steps in job design-job analysis, methods of analysis-job evaluation, steps and types, limitations of analysis-concept of work measurement.

3. Training & Development

Need, classification and steps for designing the training programmes, Training methods-Training evaluation models-Career development, its meaning, needs, types and issues, succession planning.

4. Management Development Programme

Meaning, objectives, techniques and audit of MDP-Transfers & promotions, basic issues involved in transfer and promotions.

5. Performance Management

Meaning and definition, standards of performance, performance metric, types & methods of performance appraisal.

6. Strategic Human Resource Development

Concept and definition of strategy, strategic HRD and strategic HRM, different levels of HRD strategy-HRD vision and mission-HRD goals & objectives.

Recommended Books:

1. Shirrudrappa & Others, *Human Resource Management*, Himalaya Publishing House.
2. Subba Rao, P. *Human Resource Management*, Himalaya Publishing House.
3. D. Kumar, *Human Resource Management*, Excell Books.
4. Bhattacharya D.K., *Human Resource Planning*, Excell Books.
5. Tripathy P.C., *Human Resource Development*, S.Chand & Co.
6. Prasad L.M., *Human Resource Management*, S.Chand & Co.
7. Aswathappa K. *Human Resources and Personnel Management* Tata McGraw Hill New Delhi, 1997.
8. De Cenzo, D A & Robbins S P *Human Resource Management*. 5th ed., New York, John Wiley, 1994.
9. Guy, V Mattock J. *The New International Manager*. London, Kogan Page, 1993.
10. Holloway, J ed. *Performance Measurement and Evaluation*, New Delhi, Sage,
11. Monappa, A & Saiyadain M. *Personnel Management*. 2nd ed. New Delhi, Tata McGraw-Hill, 1966.

Paper XI - Business Legislation

Theory	60
Sessional	40
Credit	4

1. The Companies Act 1956 Definition, Types of Companies, Memorandum of Association, Articles of Association, Prospectus (Relevant Provisions)
2. Share Capital, Membership, Meetings and Resolutions (Relevant Provisions)
3. Company Management, Managerial Remuneration, Winding up and, Dissolution of Companies. (Relevant Provisions)
4. Security Markets: SEBI Act 1992, Organisation and Objectives of SEBI, Powers under Securities Contract Regulations Act 1956 transferred to SEBI (powers are to be studied in brief) role of SEBI in controlling the Security Markets.
5. Consumer Protection Act 1986: Salient Features, Definition of Consumer, Grievance Redressal Machinery.

Recommended Books:

1. Amarchand, D.'Government and Business', Tata McGraw Hill, New Delhi.
2. Avadhani V.A. 'SEBI Guidelines and Listing of Companies', Himalya Publishing House, Delhi.
3. Ramaiya, A:'Guide to Companies Act', Wadhwa Co., 1996.
4. Sebi, Act 1992, Nabhi Publication, Delhi.
5. Securites (Contract and Regulation) Act, 1956.

Paper XII (1) - International Marketing

Theory	60
Sessional	40
Credit	4

1. Introduction to International Marketing : Nature and significance ; complexities in International Marketing ; transaction from domestic to International Marketing; International Market orientation-EPRG Framework; International Market entry strategies. International Marketing environment: Internal environment; External environment geographical. Domestic, economic, socio-cultural, political and legal environment, impact of environment on International Marketing decision.
2. Foreign Market Selection: Global marketing segmentation: selection of foreign markets; international positioning.
3. Product Decision: Product Planning for global markets : Standardisation Vs product adaptation; new product development: Management of international brands: Packaging and labeling; provision of sales related services.
4. Pricing & Promotion Decision: Environmental influences on pricing decisions; international pricing policies and Strategies. Complexities and issues: international advertising, personal selling. Sales promotion and public relation.
5. Distribution Channel and Logistics: Function and types of Channel. Channel selection decisions selection of foreign distributors agents and managing relations with them: International logistics decisions.

Suggested Reading:

1. Czinkota. M.R.: International Marketing. Dryden pres, Boston.
2. Fayrweather, john; International Marketing. Prentice Hall, New Delhi.
3. Jain S.C. International Marketing.
4. Onkvisit, Sak and John J. Shaw: International Marketing: analysis and Strategy, Prentice Hall, New Delhi.
5. Paliwoda.. (E.D.): International Marketing.
6. Paliwoda Stantley J: The Essence of International Marketing, Prentice Hall, New Delhi.
7. Cherunilam, Francis, "International Marketing", Himalaya Publishing House.
8. Rathore, Rathore & Jani, "International Marketing", Himalaya Publishing House.
9. Nargundkar R., "International Marketing", Himalaya Publishing House.
10. Varshney, R.L & Bhattacharya B., "An International Marketing Management – An Indian Prospective", S. Chand & Co.

Paper XII (2) – International Accounting

Theory	60
Sessional	40
Credit	4

1. International Dimension of Accounting, Conceptual Development and Comparative Development Patterns.
2. Currency Transaction: Managing International Information System, International Perspective on Inflation Accounting.
3. Financial Reporting & Disclosure: Analysing Foreign Financial Statements.
4. Transfer Pricing and International Accounting: International Standards and Multinational Corporations.

Recommended Books:

1. Arpon, Jeffrey S and Radebaugh, Lee H. International Accounting and Multinational Enterprises, New York, John Wiley, 1985.
2. Choi, Fredrick D.S. and Mueller Gerhard G. International Accounting, Englewood Cliffs, New Jersey, Prentice Hall Inc, 1984.
3. Evans, Thomas G. International Accounting Reporting London, Macmillan, 1985.
4. Gray, S.J. International Accounting and Transnational Decision, London, Butterworth, 1983.
5. Rathore, Shirin, International Accounting, Englewood Cliffs, New Jersey, Prentice, Hall, Inc., 1996.

Paper XII (3) - Corporate Tax Planning

Theory	60
Sessional	40
Credit	4

1. **Introduction to Tax Management :** Concept of tax planning; Tax avoidance and evasions; Corporate taxation and dividend tax.
2. **Tax Planning for New Business:** Tax planning with reference to location, nature and form of organization of new business.
3. **Tax Planning and Financial Management Decisions:** Tax planning relating to capital structure decision, dividend policy, inter-corporate dividends and bonus shares.
4. **Special Tax Provisions :** Tax provision relating to free trade zones, Infrastructure sector and backward areas; Tax incentives of exporters.
5. **Tax Payment :** Tax deductions and collection at source; Advance payment of tax.

Recommended Books:

Ahuja G.K and Ravi Gupta : Systematic Approach to Income Tax and Central Sales Tax, Bharat Law House, New Delhi.
Circulars issued by C.B.D.T
Income tax Act, 1961.
Income Tax Rules, 1962.
Lakhotia, R.N : Corporate Tax Planning, Vision Publications, Delhi.
Singhania, V.K : Direct Taxes : Law and Practice, Taxman's Publication, Delhi.
Singhania Vinod K : Direct Tax Planning and Management, Taxmann Publication, Delhi.

Paper XII (4) - Financial Institutions

Theory	60
Sessional	40
Credit	4

Unit I: Introduction

Nature and role of financial system, components of Indian Financial System- Financial Institutions- Financial Markets- Financial Instruments- Financial Services- Financial System and economic development.

Unit II: Commercial Banks

Meaning, functions, assets and liabilities of scheduled banks in India, sources of funds, application of funds, e-banking, banking law and regulations.

Unit III: Development Banks

Concept, objectives, functions of development banks, role of development banking in Industrial financing, risk management, capital adequacy norm.

Unit IV: Regional Rural Banks

Need, importance, capital, management, of RR banks.

Unit V: Insurance

Definition, principles of insurance, kinds of insurance- life insurance, general insurance, malhotra committee recommendations, LIC-objectives, functions, financial assistance, investments of LIC-IRDA, 1999.

Unit Vi

Project may be assigned on the working and organization of any of the following financial institution in India.

IFCI, ICICI, IDBI, UTI, Mutual Funds, SFCS.

Recommended Books:

1. Bhalla, V. K. *Indian Financial System*, Delhi, Anmol. Pvt. Ltd., 1998
2. Dougall, Herbert E and Gaumnitz. *Capital Markets and Institutions*. Englewood Cliffs, New Jersey, Prentice Hall Inc., 1980
3. Hempel, George H and Yawitz, Jess B. *Financial Management of Financial Institutions*. Englewood Cliffs, New Jersey, Prentice Hall Inc., 1977

Paper XII (5) - Computerised Accounting

Theory	60
Sessional	40
Credit	4

I. Introduction:

Meaning, features, role of computers in accounting, need of accounting software, computer based financial accounting system, accounting cycle and computerized accounting, books of accounts, MIS and accounting information system-AR cycle, AP cycle, inventory cycle, revenue cycle.

II Financial Accounting Basics in Tally

Company Creation-Information menu, accounts configuration, voucher types, creation of vouchers, voucher entry, invoice entry, payroll configuration, data configuration financial statements & reports.

III Tax Based Accounting

TDS computation, Excise, VAT, Service Tax
Accounting treatment of inputs in TDS, VAT, Excise & service tax.

IV Concept in ERP

Origin of the term components, definitions, features, ERP as a system functional areas of operation, Introduction to ERP modules: Financial Accounting, Controls, Payroll accounting.

V Data Management in Tally, Backup & Restore, Security Control, Types of Security in Tally

VI Audit features in Tally, System Audit & Audit trail.

Practicals:

1. Payroll Accounting
2. Computation of TDS
3. Computation of Excise
4. Computation of VAT
5. Computation of Service Tax

M.Com IV Semester

Paper XIII - Quantitative Techniques

Theory	60
Sessional	40
Credit	4

1. Operation Research Basics, application in business decision-making, linear programming, model formulation, solution of LP problem, simplex method.
2. Transportation Problems, Methods of solving Transportation Problem, Assignment Problems, Methods of Solving Assignment Problem.
3. Inventory Management Techniques.
4. Decision Analysis & Decision Tree.
5. Sequencing /Scheduling Methods, PERT /CPM Techniques - concepts.

(Note:- Numerical Problems on Simplex Method, Transportation, Assignment, Inventory Management Techniques).

Recommended Books:

1. Bhat S.K., *Operation Research & Quantitative Techniques*, Himalaya Publishing House.
2. Sharma Anand, *Operations Research*, Himalaya Publishing House.
3. Budnik, Frank S. Dennis Mcleavey, Richard Mojena *Principles of Operations Research*, 2nd ed. Richard Irwin, Illinois-All India Traveller Bookseller, New Delhi, 1995.
4. Gould, F.J. etc. *Introduction to Management Science*, Englewood Cliffs, New Jersey, Prentice Hall Inc., 1993.
5. Mathur , K and Solow, D *Management Science*, Englewood Cliffs, New Jersey, Prentice Hall Inc., 1994.
6. Narag A S. *Linear Programming and Decision-Making*, New Delhi, Sultan Chand, 1995.
7. Sharma J.K. *Operations Research: Theory and Applications*, New Delhi, Macmillan India Ltd., 1997.

Paper – XIV - Securities Analysis

Theory	60
Sessional	40
Credit	4

- I. Meaning and definition of Investments, Security, Portfolios. Returns and Risks – Risk elements, Measurement of Risk, Capital Assets Pricing Model, Arbitrage Pricing Theory.
- II. Security Pricing – Factors influencing valuation, constant growth model, capitalisation of Dividends, Security Pricing Models, Dividend Discounting Methods, P/E Ratio Model and Graham’s Approach, Valuation of Securities in India.
- III. Trading in Securities : - Meaning and characteristics of options, types of derivatives, growth and advantage of derivative markets – speculation & hedging.
Futures Trading – Futures and options, Index Futures, valuation of Index futures, Arbitrage Trading & Hedging – Derivative trading in securities.
- IV. Analysis of securities : -Fundamental Analysis, Technical analysis and Efficient Market theory.
- V. Portfolio Management : - What is a portfolio, risk and return in portfolio theory, Risk Return Analysis – Return on portfolio, Risk on a portfolio, Expected Returns, concept of alpha, beta, correlation coefficient, regression equation – Basics of portfolio analysis in India – Markowitz Model, Modern Portfolio Theory – Portfolio Management in Mutual Funds.

Recommended Books:

- 1 Avadhani V.A., “Securities Analysis & Portfolio Management”, Himalya Pub. House, Mumbai.
2. Singhi Preeti, “Investment Management”, Himalya Pub. House, Mumbai.
3. Sudhindra Bhat, “Security Analysis & Portfolio Management”, Excel Books, Mumbai.
4. Prasanna Chandra, “Investment Analysis and Portfolio Management”, Tata Mcgraw Hill, India.
5. Fischer, “Security Analysis and Management”. Pearson.
6. Avadhani, V.A., “Investment Management”, Himalaya Publishing House

Paper XV - Research Project

Marks: 100

The candidate must undertake a project work, based on practical training/exposure in a business firm for a period not less than 6 weeks. The topic will be assigned to the student by the guide. The student has to prepare a report on the project work in consultation with the guide at the end of the semester the Research Project shall be submitted to the Head of the Dept. before the commencement of theory examination.

The project shall be assessed by the External Examiner appointed by the University and the internal examiner jointly. The assessment shall be made as follows:

Project Content	:	50 Marks
Project Presentation	:	30 Marks
Project Based Viva	:	<u>20 Marks</u>
Total	:	100 Marks

Paper XVI (1) - Advertising

Theory	60
Sessional	40
Credit	4

1. Advertising: Definition, Advertising as a toll of marketing, Advertising effects, Economic and Economic Behavior, Advertising Scene in India, Advertising Objectives, Advertising Budgets.
2. Advertising Media: Print Media, Broadcasting Media, Non Media Advertising, Planning and Scheduling, Advertising on Internet, Media Selection decision, Message Design and Development, E-Channels of Advertising.
3. Determination of Target Audience, Building of Advertising Programme, Message Headlines, Copy, Logo, Illustration, appeal, Layout, Campaign Planning, Campaign Budgeting.
4. Measuring Advertising Effectiveness, Managing Advertising Agency, Client Relationship, Promotional Scene in India, Techniques for Testing Advertising effectiveness.

Recommended Books:

1. Aaker, David, et.al.: Advertising Management, Prentice Hall, New Delhi.
2. Anderson, Hair, Bush: Professional Sales Management, McGraw Hill, Singapore.
3. Batr, Rajeev, John G. Myers and David A. Aaker: Advertising Management, Prentice Hall, New Delhi.
4. Ford Churchill, Walker: Management of Sales Force, McGraw Hill, Singapore.
5. Gupta, Vaswer Das: Sales Management, In The Indian Perspective, Prentice Hall, New Delhi.
6. Johnson, Kuriz, Schewing: Sales Management, McGraw Hill, Singapore.
7. Krik C.A.: Salesmanship, Tarapore Wala, Bombay.
8. Norris, James S.: Advertising, Prentice Hall, New Delhi.

Paper XVI (2) – International Business

Theory	60
Sessional	40
Credit	4

1. International Business: Nature, Importance & Scope, types of international Business, International Business Approaches' Theory of Competitive Approaches, modern approach to International Business, problem of trade & aid to developing Country.
2. International Business Decision: Mode of Entry, Marketing Mix, Factors Affecting in International Business-The legal, Technological, political, Socio-cultural environment.
3. Role of International institutions-GATT, WTO, ECM, IME, IDRD, IFC, UNCTAD, Recent trends in world trade Multinational Corporation.
4. International Business promotion in India-EXIM Policy, Export promotion board of India, recent trends in India's foreign trade, International Marketing Mix, - Logistics-Distribution Channels Barriers in Trade-Trade & Non trade Barriers.
5. Ethics & Social Responsibility in International Business Nature of ethics and social responsibility in International Business-ethics in cross channel and distribution context. Social responsibility in cross cultural and international context.- regulation in international ethics and social responsibility.

Recommended Books:

1. Subha Rao P., "International Business (Text & Cases)", Himalaya Publishing House.
2. Avadhani V.A., "Global Business", Himalya Publishing House.
3. Oded Shenkar & Yadong Luo., "International Business", Wiley India.
4. Hyun-Sook Le., "International Business-Country Culture", Excel Books.
5. Jeevanandan C., "International Business", S. Chand & Co.

XVI (3) - Project Planning & Control

Theory	60
Sessional	40
Credit	4

1. **Meaning and concept of Project –**
Project Management Cycle- Formulation, Feasibility and preparation of detailed Project Report- Classification of Projects- Appraisal and Evaluation- Environmental aspects.
2. **Estimation of cost of Project-**
Components of cost- basics of estimation- activity wise and unit wise- Project financing and its importance, sources of finance.
3. **Financial & Economic Analysis of the Project-**
Objectives, capital employed- Main profitability indices, pay back period, return on investment (ROI), Internal Rate of Return (IRR), Net Present Value Method (NPV), cash flow statement, profit & loss statement, break even analysis, make or buy decision- special consideration in financial and economic analysis- Importance of inflation- concepts of cost over run and time over run.
4. **Acceptance of the Project-**
Organising Human and Material resources of the project- Preparation of Technical Specifications- Implementation and monitoring of the project- Management and control of finance.
5. **Completion of the Project and closure of Contracts-**
Compilation of cost of the project- evaluation and audit of the project- capitalisation of assets of project.

Recommended Books:

1. Ahuja, G K & Gupta, Ravi. *Systematic Approach to Income Tax*, Allahabad, Bharat Law Hose, 1997.
2. Bhalla, V.K. *Modern Working Capital Management*. New Delhi, Anmol, 1997.
3. Bhalla, V K. *Financial Management and Policy*. 2nd ed., New Delhi, Anmol, 1998.
4. Chandra, Prasanna. *Projects: Preparation, Appraisal, Budgeting and implementation*. 3rd ed., New Delhi, Tata McGraw Hill, 1987.

Paper XVI (4) - E-Business

Theory	60
Sessional	40
Credit	4

Introduction to E-Commerce, Origin, Evolution of E-Business and E-Commerce, Nature, Need, Advantage, Features, Essential Requirements, Basic Elements, Mobile Commerce, E-Services, Technologies, Levels of E-Commerce, Procedure, Retail Store Front, Cyber Music Sites, SCM, E-commerce Potentials, E-Commerce, Strategy, Critical Success Factors, How to build E-Commerce System, Launching online site, Teleshopping Networks Features, Telemarketing, POS terminals, Barcodes, Net Advertising, Benefits, Features of Banner Advertising, E-Commerce limitation & Drawbacks, EDI, Definition, Advent, Features, EDI in India, EDI and WAN, GEDIS & VSNL, NIC, EDI Standards, Importance of EDI and EDI files, EDI services, objectives and Advantages of EDI, E-Commerce and Internet, Domain names, types search engines, E-Commerce. Process and Payment Solution, Successful E-Commerce solution, Essentials, Technology Standards, Digital Certificate Payment System, Payment Methods, Cyber Case, Credit Card, Smart Card.

E-Banking, E-Delivery Channel, ATM, Phone Banking, Net Banking, Core Banking, EFT, E-Cheque, MICR, Security of Internet Banking, Steps, Advantages and limitations of Internet Banking, E-Commerce Security Need, Precautions, Cryptography, Digital Signature, Process and concept – Cyber Crime.

Recommended Books :

1. Rayudu C.S., "E-Commerce E-Business", Himalya Publishing House.
2. Bajaj & Nag, "E-Commerce", Tata McGraw Hill
3. Faisal Haque, "E-Enterprise (Business, Models, Architecture, Components)", Cambridge Univ. U.K.
4. Parag, Diwan, "E-Commerce", Excel Books.
5. Ravi Kalakota, "E-Commerce", Pearson.

Paper XVI (5) – Working Capital Management

Theory	60
Sessional	40
Credit	4

1. Introduction

Meaning, Definition, Components, Characteristics, Types- Determination of Working Capital- Percentage of sale method, estimation of components method, and operating cycle approach.

2. Short Term Financing

Estimation of cost of short term credit – sources of short term credit- unsecured sources and secured sources.

Unsecured Sources

Trade Credit, Bank Credit, Transaction Loan, Commercial Papers.

Secured Sources

Accounts Receivable loans, Inventory loans, Lease financing- New System of Assessment of Working Capital (Kannan Committee)

3. Management of Cash

Meaning of cash- motives for holding cash- Factors determining cash needs- objectives of cash management- Issues in cash management Functions of cash management- cash cycles & cash turnover- cash management models- William J-Baumal Model, Miller- Orr Model- Cash Forecasts- Factors determining cash Budgets- steps in cash budgets- Methods of cash forecasts- Cash flow statement method, Fund Flow statement method, Investing Idle Cash- Investment criteria.

4. Management of Receivable

Meaning and Definition- Cost of maintaining accounts receivables- Types of credit standards- Analysis of customers credit worthiness- Credit decision & Line of credit- steps in debt collection- Control of Account Receivable- Calculation of average collection period- Factoring- Meaning, functions & types of factoring.

5. Inventory Management

Meaning, Definition, types and functions of inventories- advantages and disadvantages of inadequate inventories- Inventory control- Inventory costs- Inventory control techniques- Economics order quantity, Determination of stock levels, ABC analysis, classification and coding of materials- perpetual inventory system- Inventory turnover Ratio.

6. Dividend Policies & Working Capital

Meaning of Dividend Policy- Management of Dividends- Residual Theory of Dividends- Factors influencing Dividend Policy- Stock Dividends and stock splits- stock repurchase- Advantages & Disadvantages of stock repurchase.

(Numeric problems are not expected in Theory Examination)

Note: For sessional marks numerical problems should be given as assignment as a mini project works. The assignment should be based on the following:

1. Estimation of Capital Requirement

- I. Ascertainment of duration of operating cycle and cash cycle.
- II. Analysis of efficiency in working capital management through ratios.
- III. Working Capital investment and financing policies.
- IV. Establishment work working Capital under operating cycle Model.
- V. Establishment of w.cap on cash cost basis.
- VI. Barmol's Model of cash Management.

2. Receivable Management

- I. Determination of credit period.
- II. Cost benefit analysis of cash discount.
- III. Establishment of credit limits.

3. Inventory Management

- I. EOQ
- II. EOQ with discounts

Recommended Books:

1. Bhalla, V.K. Working Capital Management; test and cases. 4th ed. Delhi, Anmol-2001.
2. Hamton J.J. and C.L. Wagner working capital management, John wiley & sons 1989.
3. Mnes T.S. and J.T.Zietlow Short term financial Management, west Pub. Co. 1993.
4. Scherr, F.C. Modern Capital Management Prentice Hall, 1989.
5. Smith, Keith V. and G.W. Gallinger reading on short term financial Management, 3rd ed. West Pub. Co. 1988.
6. Periaswamy P., "Working Capital Management-Theory & Practice", Himalaya Publishing House.
7. Sharma D., "Working Capital Management", Himalaya Publishing House.
8. Rangarajan K., "Working Capital Management", Excel Books.